

Foreign Account Questions

<p>Were you or your spouse a grantor or transferor for a foreign trust, have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country? If yes, Form FinCen Form 114, <i>Report of Foreign Bank and Financial Accounts</i> must be filed. Failure to file can result in penalties.</p>		
<p>Do you now, or did you at any time during 2020, have an interest in any financial accounts maintained by a foreign financial institution, stocks and securities with a non-U.S. issuer, an interest in a foreign partnership, trust or estate, or a financial instrument or contract with a non-U.S. issuer or counterparty?</p> <p>Financial accounts include deposit and custodial accounts held at foreign financial institutions, a foreign financial account holding foreign stock or securities, foreign partnership interests, foreign mutual funds, foreign issued life insurance or annuity contracts, and foreign hedge and private equity funds.</p> <p>Financial accounts do NOT include financial accounts held at the foreign branch of a U.S. financial institution or at the U.S. branch of a foreign financial institution, indirect interest in foreign financial assets held through an entity, domestic mutual funds investing in foreign stocks and securities, directly owned foreign real estate, foreign currency, directly owned precious metals, and directly owned personal property such as art, antiques, jewelry, cars, and other collectibles. If so, check the applicable response.</p>		
<p>If you are filing as a single person or as a married person filing separately living in the United States, did the total value of such assets at any time during the year exceed \$50,000?</p>		
<p>If you are filing as a single person or as a married person filing separately and your tax home in 2020 was in a foreign country, did the total value of such assets at any time during the year exceed \$200,000?</p>		
<p>If you are filing as married filing jointly living in the United States, did the total value of such assets at any time during the year exceed \$100,000?</p>		
<p>If you are filing as married filing jointly and your tax home in 2020 was in a foreign country, did the total value of such assets at any time during the year exceed 400,000?</p>		
<p>Have you been involved in a reportable transaction? These are transactions which produce questionable tax shelters, transactions which provide refunds of lost tax benefits, and/or require strict confidentiality of the transaction's tax benefits that result in significant amounts of losses with book to tax differences or provide tax credits with holding periods of less than 45 days. Tax avoidance transactions are included in this category.</p>		